

Agenda Item VII.

Regional Transportation Plan – 2018 Update

Population and Employment Forecast

September 5, 2017

RTP Population and Employment Forecast



At a Glance:

- ◆ *Request for Board adoption of the 2040 population and employment forecast for using the 2018 RTP Update.*
- ◆ *The 2040 forecast will serve as the basis for travel forecast modeling work associated with the 2018 RTP Update*

Forecast Need and Requirements

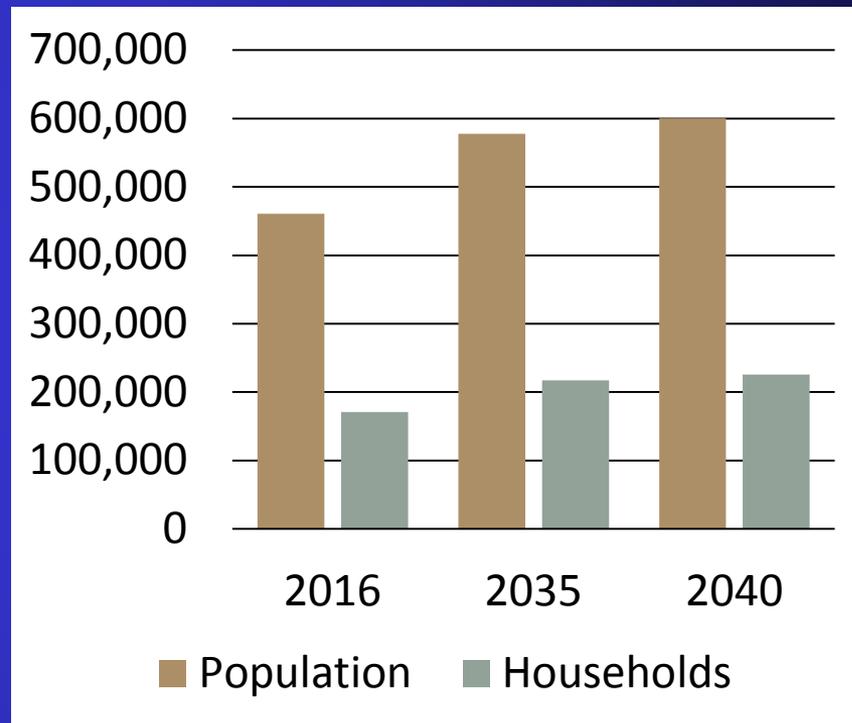
- ◆ RTP is required to have a 20-year planning horizon
- ◆ RTP must be consistent with adopted land use plans
- ◆ Population and employment forecasts are a major input into regional travel forecasting models

Proposed Population and Employment Forecast

- ◆ 2040 selected as forecast year
- ◆ 2016 Comprehensive Plan's 2035 forecast serves as the basis for the 2040 forecast
- ◆ Proposed forecast was developed in coordination with local jurisdiction planning staff and reviewed by RTAC

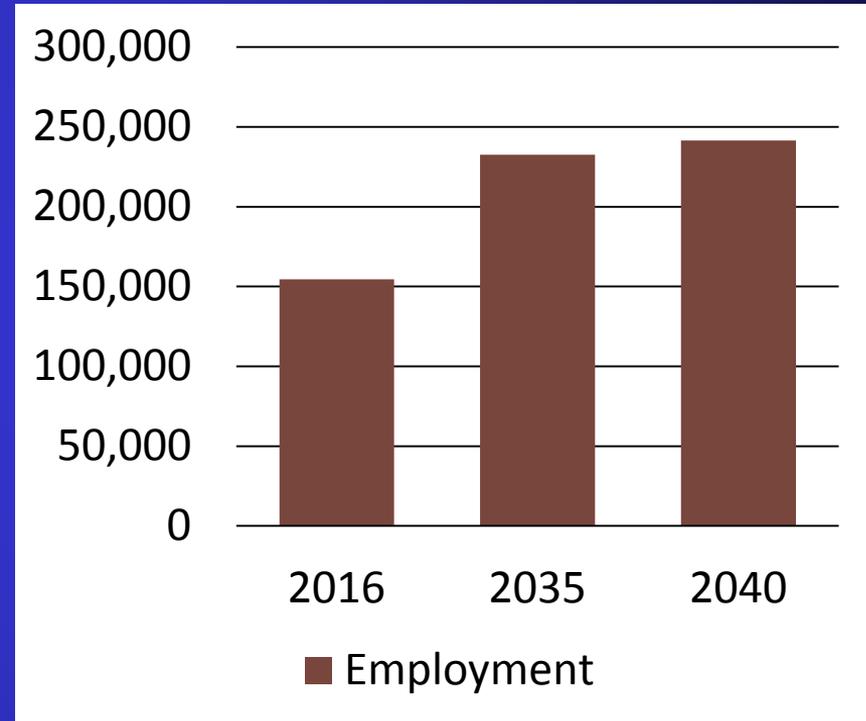
2040 Population and Households

- ◆ Uses the OFM medium forecast
- ◆ Adds 15,224 persons as in the 2016 Comp Plan
- ◆ 600,361 persons in 2040
- ◆ 225,700 households (2.66 persons per household)



2040 Employment

- ◆ Use the jobs to households ratio from the Comp Plan's 2035 forecast of 1.07 jobs per household
- ◆ 241,499 jobs in 2040



2016, 2035 GMA and 2040 RTP

	2016	2035 GMA	2016 to 2035 Growth	Proposed 2040 RTP	2035 to 2040 Growth
Population	461,010	577,431	116,421	600,361	22,930
Households	170,744	217,079	46,335	225,700	8,620
Persons/Household	2.71	2.66		2.66	
Employment	154,600	232,500	77,900	241,499	8,999
Jobs/Household	0.91	1.07		1.07	

Next Steps

- ◆ Prepare the forecasts and allocations for use in regional travel forecasting processes to support RTP development